



ST. JAMES'S PLACE
WEALTH MANAGEMENT

FUND PROFILES

FORMING PART OF THE KEY FEATURES DOCUMENT

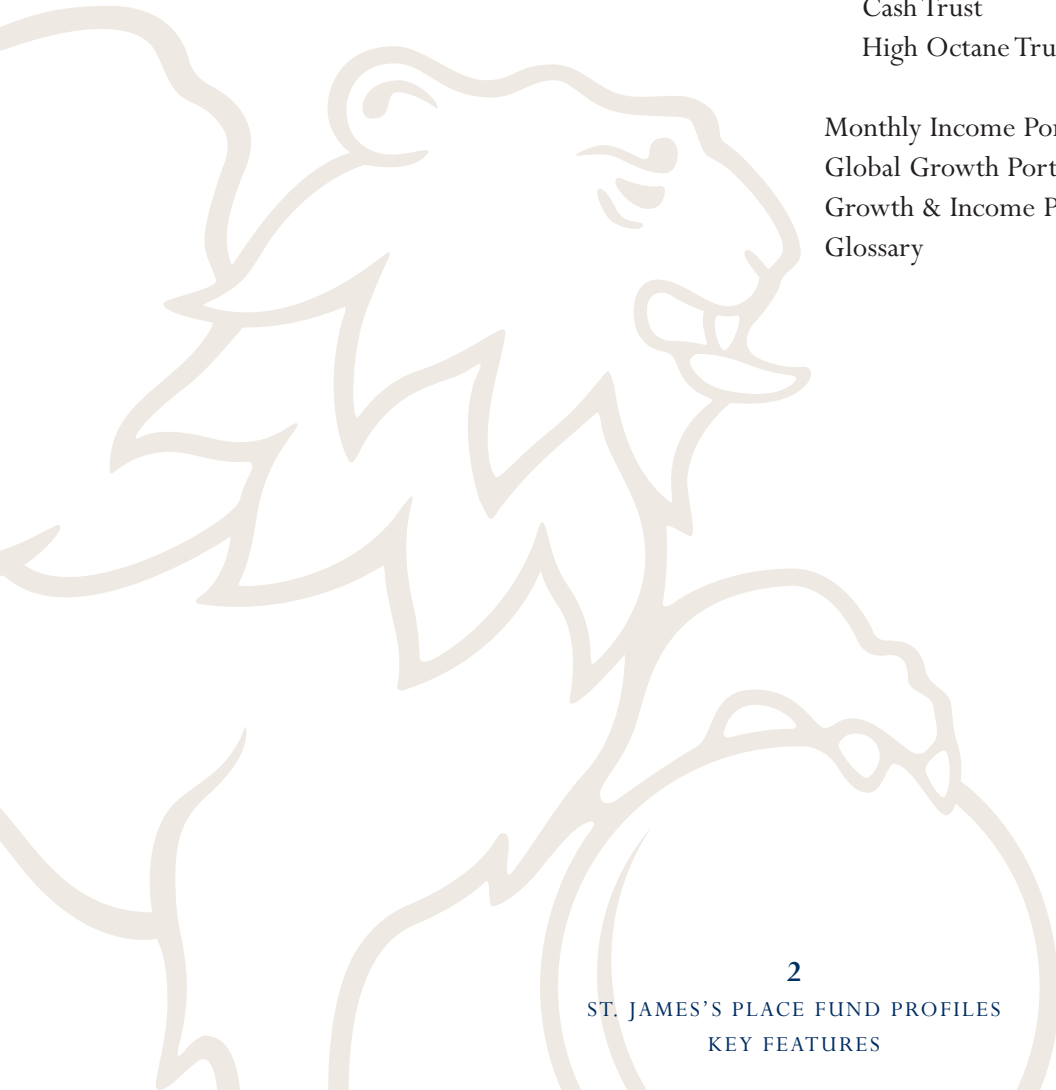


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St. James's Place Corporate Bond Unit Trust

Investment Adviser:
Invesco Perpetual;
Paul Read and Paul Causer

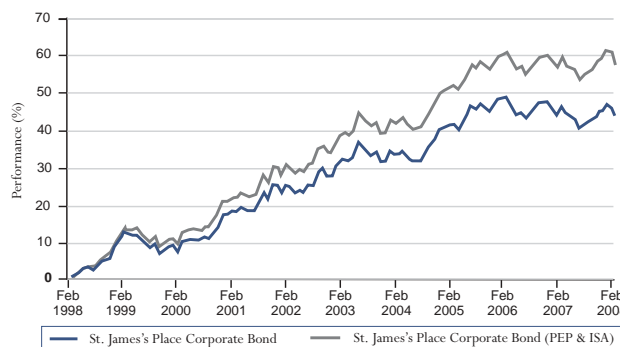
Investment Objectives and Policy:

The Trust's aim is to achieve an attractive level of income as well as capital appreciation by investing in a portfolio of fixed income securities and other financial instruments. It will be actively managed. In normal market conditions the portfolio is expected to be predominantly invested in high yield bonds. However the manager will reduce this proportion as necessary to preserve the capital value of the fund if required by market conditions.

The Trust's Performance:

The cumulative performance of the Trust over the 10 year period from 27 February 1998 is shown alongside.

St. James's Place Corporate Bond Unit Trust

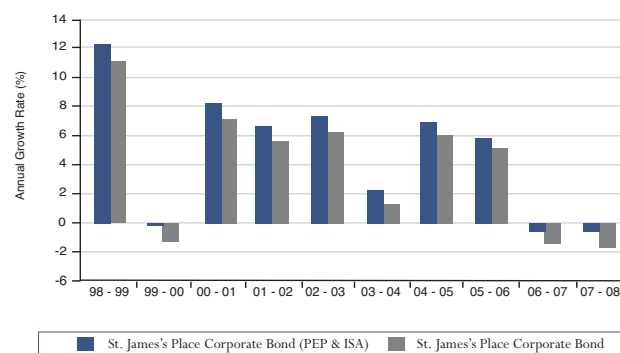


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below compares the Annual Growth Rate for the Trust over 10 years from 27 February 1998.

St. James's Place Corporate Bond Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

23 August 1995

Annual Distribution Dates:

31 August

30 November

28 February

31 May

Final

Notes:

- The manager is currently able to reclaim tax credits on behalf of investors who hold the Corporate Bond Unit Trust within an ISA, therefore the fund performance figures for net income and gross income (both re-invested) are shown in respect of this Trust.
- The Annual Management Charge is taken from the capital property of the Scheme. This has the effect of constraining growth.

Charges and Other Information:

Annual Management Charge	1.25%
Initial Charge	3.75%
Total Expense Ratio	1.47%
(including Annual Management Charge)	
Portfolio Turnover Rate	295%
Duration	7.36%

St. James's Place Equity Income Unit Trust

Investment Adviser:
Schroder Investment Management Limited;
Nick Purves

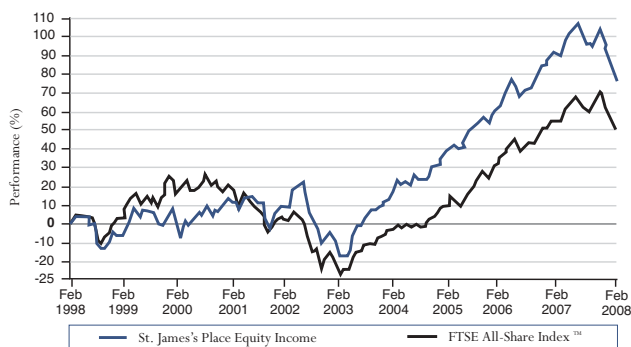
Investment Objectives and Policy:

The objective is to achieve a level of income in excess of the average yield of the stocks comprising the FTSE All-Share Index™ and to achieve capital growth over the medium to long term. It is intended that the Trust will be invested in equities in UK and EU companies. There are no specific restrictions on the investment of the Trust including as to economic sector or geographical area, except as set out in the Prospectus and as provided in the Regulations.

The Trust's Performance:

The cumulative performance of the Trust over the 10 year period from 27 February 1998 compared with that of the FTSE All-Share Index™ is shown alongside.

St. James's Place Equity Income Unit Trust vs FTSE All-Share Index™

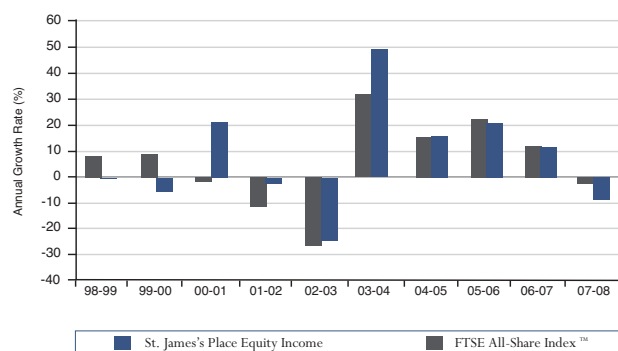


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below compares the Annual Growth Rate for the Trust over 10 years from 27 February 1998 with that of the FTSE All-Share Index™.

St. James's Place Equity Income Unit Trust vs FTSE All-Share Index™



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

21 January 1997

Annual Distribution Dates:

30 April

31 July

31 October

31 January

Final

Notes:

- The past performance for this Unit Trust is shown with the comparable performance of the FTSE All-Share Index™, to which its objectives are related.
- The Annual Management Charge is taken from the capital property of the Scheme. This has the effect of constraining growth.

Charges and Other Information:

Annual Management Charge	1.5%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	1.69%
Portfolio Turnover Rate	38%

St. James's Place UK High Income Unit Trust

Investment Adviser:
Invesco Perpetual;
Neil Woodford

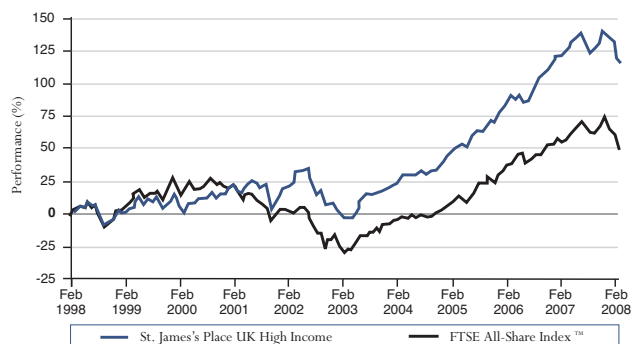
Investment Objectives and Policy:

The aim of the Trust is to achieve a level of income in excess of the average yield of the stocks comprising the FTSE All-Share Index™ whilst also aiming to maximise capital appreciation. It is the intention to achieve these aims by investment in United Kingdom equities (in ordinary shares and when appropriate by investment in convertible stocks and fixed interest securities).

The Trust's Performance:

The cumulative performance of the Trust over the 10 year period from 27 February 1998 compared with that of the FTSE All-Share Index™ is shown alongside.

St. James's Place UK High Income Unit Trust vs FTSE All-Share Index™

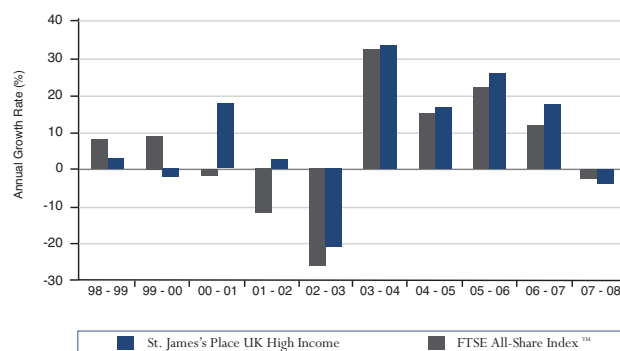


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below compares the Annual Growth Rate for the Trust over 10 years from 27 February 1998 with that of the FTSE All-Share Index™.

St. James's Place UK High Income Unit Trust vs FTSE All-Share Index™



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

6 December 1991

Annual Distribution Dates:

30 September

31 December

31 March

30 June

Final

Notes:

- The past performance for this Unit Trust is shown with the comparable performance of the FTSE All-Share Index™, to which its objectives are related.
- The Annual Management Charge is taken from the capital property of the Scheme. This has the effect of constraining growth.

Charges and Other Information:

Annual Management Charge	1.65%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	1.75%
Portfolio Turnover Rate	24%

St. James's Place Ethical Unit Trust

Investment Adviser:

Aberdeen Asset Managers Limited;
Jamie Cumming

Investment Objectives and Policy:

The investment objective of the Trust is to achieve both long term capital growth and income by investing in companies that meet generally accepted ethical criteria (a statement of the ethical investment principles is available on request). The Trust will invest principally in equities and convertible stock and may hold fixed interest securities. It will invest mainly, but not exclusively, in companies in the European Union. In selecting assets, the Manager will not knowingly invest in any company, industry or country whose business or behaviour offends against generally accepted ethical criteria.

The Trust's Performance:

The cumulative performance of the Trust over the 8 year period from 29 February 2000 is shown alongside.

St. James's Place Ethical Unit Trust

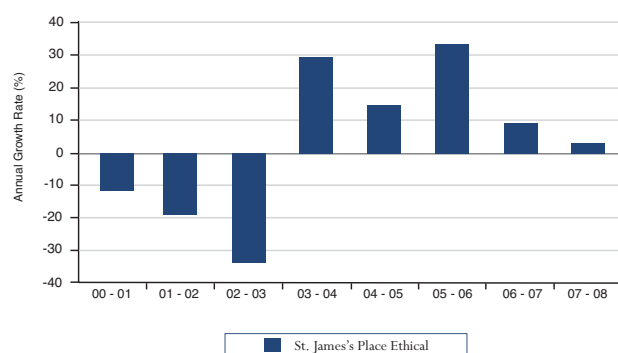


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below shows the Annual Growth Rate for the Trust over 8 years from 29 February 2000.

St. James's Place Ethical Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

12 February 1999

Annual Distribution Dates:

30 November

31 May Final

Charges and Other Information:

Annual Management Charge	1.5%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	1.68%
Portfolio Turnover Rate	19%

St. James's Place Far East Unit Trust

Investment Adviser:
Aberdeen Asset Management Asia Limited;
Hugh Young

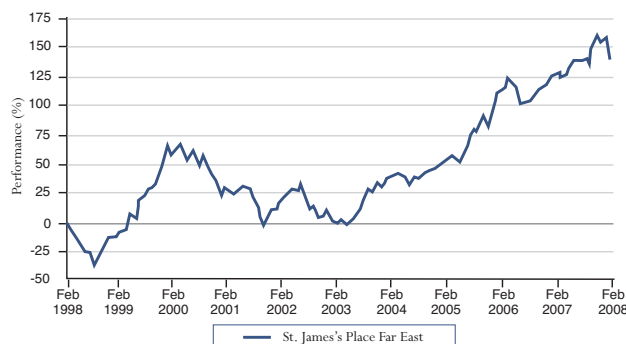
Investment Objectives and Policy:

The aim of the Trust is capital growth from investment principally in the stock markets of Japan, the Far East and the Pacific Basin, which may include investments that are listed, registered or trading within this area.

The Trust's Performance:

The cumulative performance of the Trust over the 10 year period from 27 February 1998 is shown alongside.

St. James's Place Far East Unit Trust

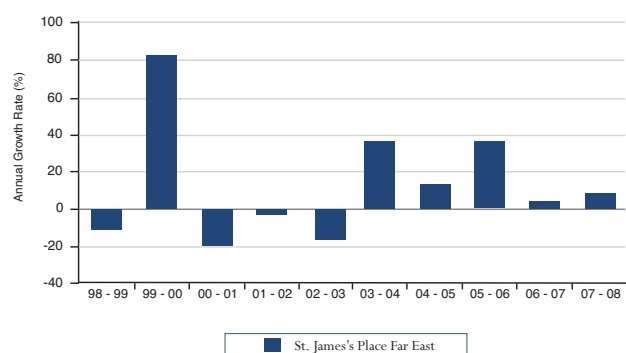


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below shows the Annual Growth Rate for the Trust over 10 years from 27 February 1998.

St. James's Place Far East Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

6 December 1991

Annual Distribution Date:

31 May

Charges and Other Information:

Annual Management Charge	1.5%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	1.57%
Portfolio Turnover Rate	5%

St. James's Place Global Unit Trust

Investment Adviser:

Newton Investment Management Limited;
Alex Stanic

Investment Objectives and Policy:

The investment objective of the Trust is to achieve capital appreciation through investment in a global portfolio. The Trust will invest primarily in UK and overseas equities and may also invest in fixed interest and index linked securities and cash. The Trust is also permitted to invest in other transferable securities, money market instruments, units in collective investment schemes, deposits and derivatives and forward transactions (for the purposes of hedging only). The Trust will concentrate on seeking opportunities for exceptional growth in stocks which in the opinion of the Investment Adviser are attractive investments. The Trust may also invest in transferable securities in new and emerging markets.

The Trust's Performance:

The cumulative performance of the Trust since launch is shown alongside.

St. James's Place Global Unit Trust

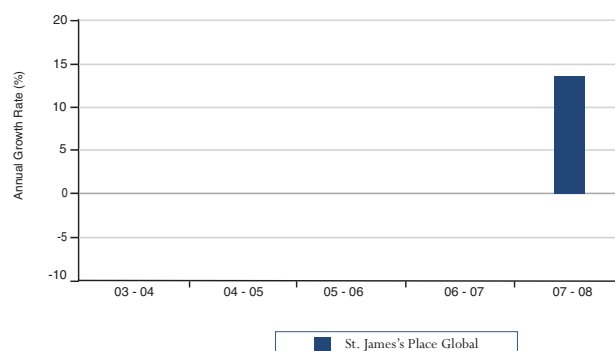


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below shows the Annual Growth Rate for the Trust over 1 year from 28 February 2007.

St. James's Place Global Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

8 January 2007

Annual Distribution Date:

31 May

The first annual distribution will occur in 2008.

Charges and Other Information:

Annual Management Charge	1.6%
Initial Charge	5%
Total Expense Ratio	1.89%
(including Annual Management Charge)	
Portfolio Turnover Rate	1.39%

St. James's Place Greater European Progressive Unit Trust

Investment Adviser:

Taube Hodson Stonex Partners Limited;
John Hodson, Cato Stonex, Mark Evans,
Simon Edelsten, Robert Smithson, Ali Miremadi

Investment Objectives and Policy:

The Trust aims to maximise total return by way of capital appreciation and income. It is intended that at least 80% of the Trust's assets will be invested in Europe, including the United Kingdom. The remainder of the assets can be invested in any other geographic area. The Trust will concentrate on seeking opportunities for exceptional growth in undervalued stocks that may be less popular but which, in the opinion of the Investment Adviser, offer good value for money.

The Trust's Performance:

The cumulative performance of the Trust over the 10 year period from 27 February 1998 is shown alongside.

St. James's Place Greater European Progressive Unit Trust

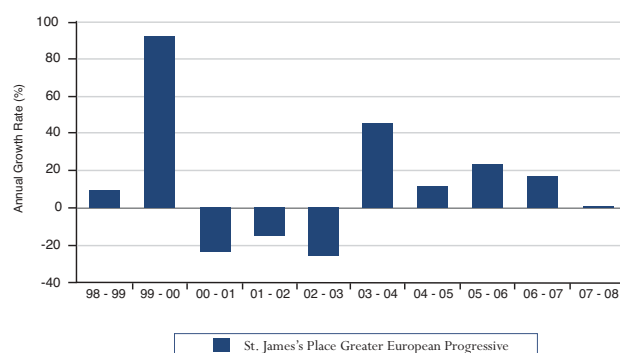


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below shows the Annual Growth Rate for the Trust over 10 years from 27 February 1998.

St. James's Place Greater European Progressive Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

4 December 1969

Annual Distribution Date:

30 November

Charges and Other Information:

Annual Management Charge	1.5%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	1.66%
Portfolio Turnover Rate	51%

St. James's Place International Unit Trust

Investment Adviser:

Taube Hodson Stonex Partners Limited;
John Hodson, Cato Stonex, Mark Evans,
Simon Edelsten, Robert Smithson, Ali Miremadi

Investment Objectives and Policy:

The investment objective of the Trust is to achieve capital appreciation through investment in a wide geographical base portfolio. The Trust will concentrate on seeking opportunities for exceptional growth in undervalued stocks that may be less popular but which, in the opinion of the Investment Adviser, offer good value for money.

The Trust's Performance:

The cumulative performance of the Trust over the 10 year period from 27 February 1998 is shown alongside.

St. James's Place International Unit Trust

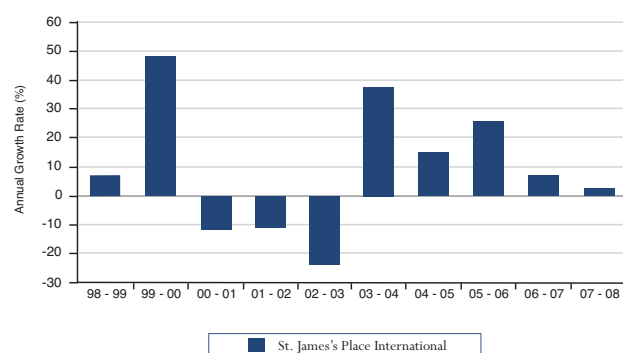


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below shows the Annual Growth Rate for the Trust over 10 years from 27 February 1998.

St. James's Place International Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

22 October 1971

Annual Distribution Date:

30 November

Charges and Other Information:

Annual Management Charge	1.5%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	1.66%
Portfolio Turnover Rate	100%

St. James's Place North American Unit Trust

Investment Adviser:
Reed, Conner & Birdwell, LLC;
Jeffrey Bronchick

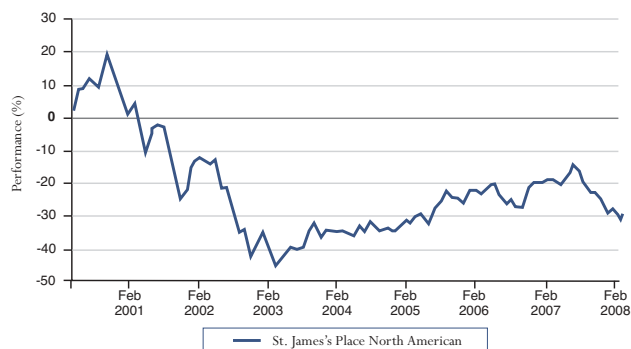
Investment Objectives and Policy:

The Trust aims to maximise total return, comprising both capital appreciation and income, through investments principally but not exclusively in North American (United States of America, Canada and Mexico) stock markets. The Trust will invest in a wide range of North American securities which may include investments that are listed, registered or trading within this area.

The Trust's Performance:

The cumulative performance of the Trust over the 8 year period from 29 February 2000 is shown alongside.

St. James's Place North American Unit Trust

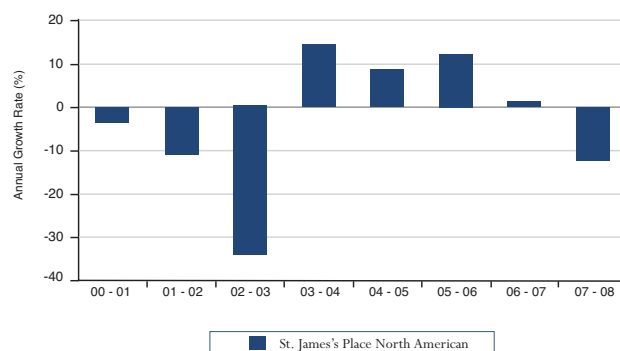


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below shows the Annual Growth Rate for the Trust over 8 years from 29 February 2000.

St. James's Place North American Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

12 March 1999

Annual Distribution Dates:

30 November

31 May Final

Charges and Other Information:

Annual Management Charge 1.5%

Initial Charge 5%

Total Expense Ratio 1.56%

(including Annual Management Charge)

Portfolio Turnover Rate 21%

St. James's Place Property Unit Trust

Investment Adviser:

Invista Real Estate Management;
Duncan Owen

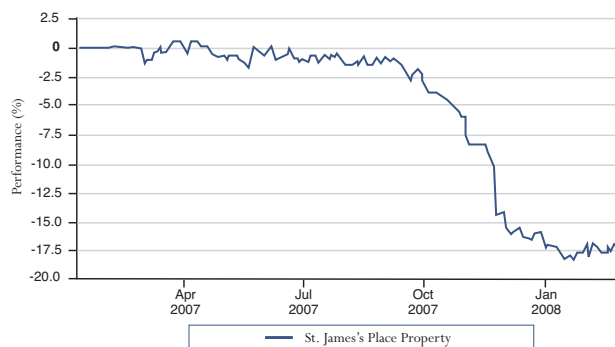
Investment Objectives and Policy:

The investment objective is to provide an attractive yield together with the potential for capital growth over the medium to long term. The Trust will achieve its investment objective by investing primarily in a balanced portfolio of commercial, industrial and retail property located across the UK. The Trust may also invest in commercial, industrial and retail property located outside the UK. In addition to immovables the Trust may invest in a range of asset classes permitted for a non-UCITS retail scheme pursuant to the applicable FSA rules including transferable securities, units in collective investment schemes, deposits, money market instruments, cash and derivative and forward transactions (for the purposes of hedging only). The Trust will not invest in gold.

The Trust's Performance:

The cumulative performance of the Trust since launch is shown below.

St. James's Place Property Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below shows the Annual Growth Rate for the Trust over 1 year from 28 February 2007.

St. James's Place Property Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

5 January 2007

Annual Distribution Dates:

30 April

31 July

31 October

30 January

Final

Charges and Other Information:

Annual Management Charge	1.5%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	1.98%
Portfolio Turnover Rate	367%

Notes:

- The Annual Management Charge is taken from the capital property of the Scheme. This has the effect of constraining growth.

This Trust invests in property and land. This can be difficult to sell – so you may not be able to sell or switch out of this investment when you want to. We may have to delay acting on your instructions to sell your investment. The value of property is generally a matter of a valuer's opinion rather than fact.

St. James's Place Tracker Unit Trust

Investment Adviser:
Insight Investment Management;
Takis Anastassopoulos

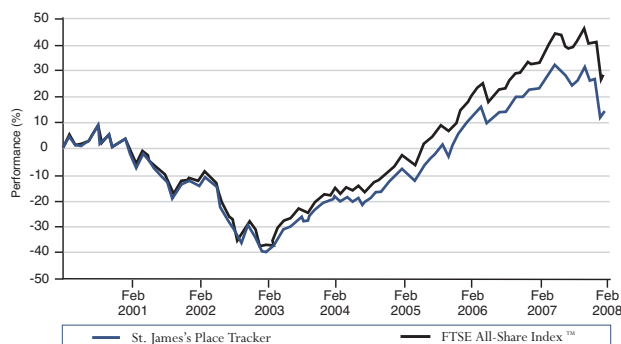
Investment Objectives and Policy:

The Trust aims to track the capital performance of the FTSE All-Share Index™ as closely as possible, whilst at the same time ensuring that no one investment exceeds 10% of the value of the Trust. The Trust will invest in United Kingdom equities. The Manager intends to use index-tracking techniques such as sampling and replication.

The Trust's Performance:

The cumulative performance of the Trust over the 8 year period from 29 February 2000 compared with that of the FTSE All-Share Index™ is shown alongside.

St. James's Place Tracker Unit Trust vs FTSE All-Share Index™

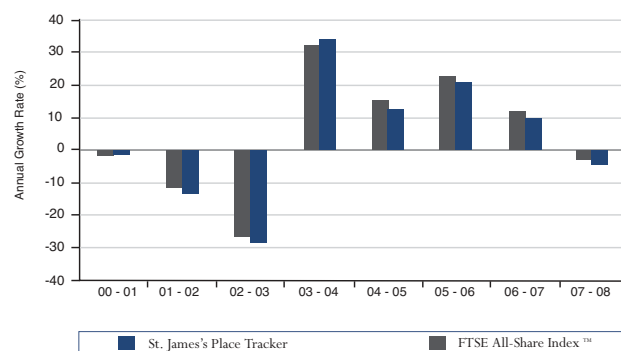


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below compares the Annual Growth Rate for the Trust over 8 years from 29 February 2000 with that of the FTSE All-Share Index™.

St. James's Place Tracker Unit Trust vs FTSE All-Share Index™



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

27 January 1999

Annual Distribution Dates:

31 May

30 November

Final

Charges and Other Information:

Annual Management Charge	1.25%
Initial Charge	3.75%
Total Expense Ratio	1.40%
(including Annual Management Charge)	
Portfolio Turnover Rate	-9%

Notes:

- The past performance for this Unit Trust is shown with the comparable performance of the FTSE All-Share™. Given that the objectives are related to the FTSE All-Share Index™, we have included a comparison with it.
- During the period in question the total subscriptions and redemptions of units in the fund exceeded the total value of purchases and sales of securities by the fund leading to a negative Portfolio Turnover Rate.

St. James's Place UK & General Progressive Unit Trust

Investment Adviser:

Taube Hodson Stonex Partners Limited;
John Hodson, Cato Stonex, Mark Evans,
Simon Edelsten, Robert Smithson, Ali Miremadi

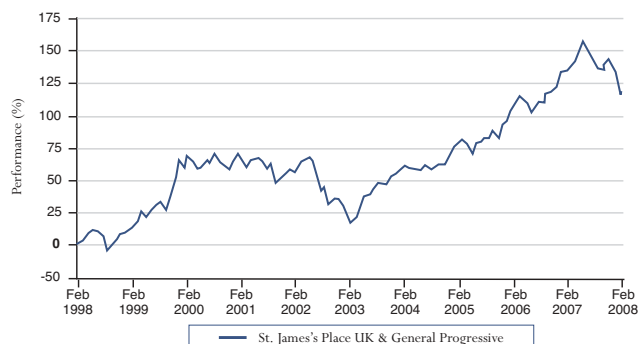
Investment Objectives and Policy:

The Trust aims to maximise total return, comprising both capital appreciation and income, through investment principally but not exclusively in the United Kingdom. The Trust may also invest in any other geographic area. The Trust will concentrate on seeking opportunities for exceptional growth in undervalued stocks which may be less popular but which, in the opinion of the Investment Adviser, offer good value for money.

The Trust's Performance:

The cumulative performance of the Trust over the 10 year period from 27 February 1998 is shown alongside.

St. James's Place UK & General Progressive Unit Trust

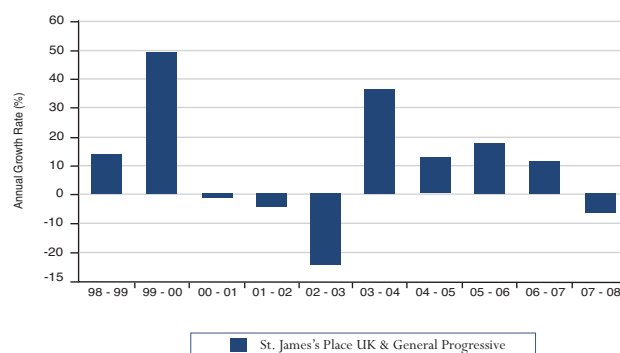


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below shows the Annual Growth Rate for the Trust over 10 years from 27 February 1998.

St. James's Place UK & General Progressive Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

15 September 1989

Annual Distribution Date:

31 May

Charges and Other Information:

Annual Management Charge	1.5%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	1.73%
Portfolio Turnover Rate	105%

St. James's Place UK Growth Unit Trust

Investment Adviser:
MPC Investors Limited;
John Innes

Investment Objectives and Policy:

The investment objective of the Trust is to provide capital appreciation through investment in a concentrated portfolio of quoted UK securities. The Trust will be invested, at the Investment Adviser's discretion, primarily in UK equities and may also be invested in cash. The Trust is also permitted to invest in other transferable securities, money market instruments, units in collective investment schemes, deposits and derivatives and forward transactions (for the purposes of hedging only).

The Trust's Performance:

The cumulative performance of the Trust since launch is shown alongside.

St. James's Place UK Growth Unit Trust

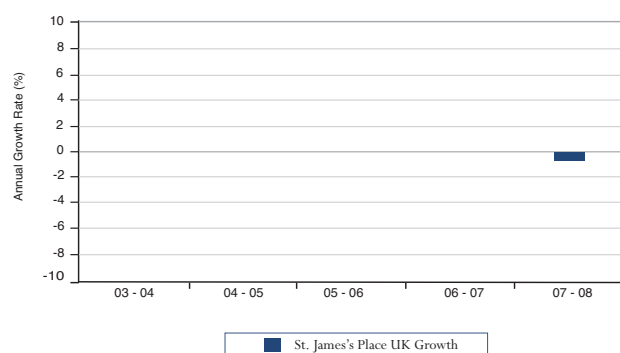


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below shows the Annual Growth Rate for the Trust over 1 year from 28 February 2008.

St. James's Place UK Growth Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

8 January 2007

Annual Distribution Date:

30 November

Charges and Other Information:

Annual Management Charge	2%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	2.56%
Portfolio Turnover Rate	85%

St. James's Place Worldwide Opportunities Unit Trust

Investment Adviser:
Polaris Capital Management, Inc;
Bernard R. Horn Jr.

Investment Objectives and Policy:

The investment objective of the Trust is to provide capital appreciation through investment in a portfolio of quoted securities on a worldwide basis. The Trust will be invested, at the Investment Adviser's discretion, primarily in global equities and may also be invested in cash and near cash. The Trust is also permitted to invest in other transferable securities, money market instruments, units in collective investment schemes, deposits, and derivatives and forward transactions (for the purposes of hedging only).

The Trust's Performance:

The cumulative performance of the Trust since launch is shown alongside.

St. James's Place UK Worldwide Opportunities Unit Trust

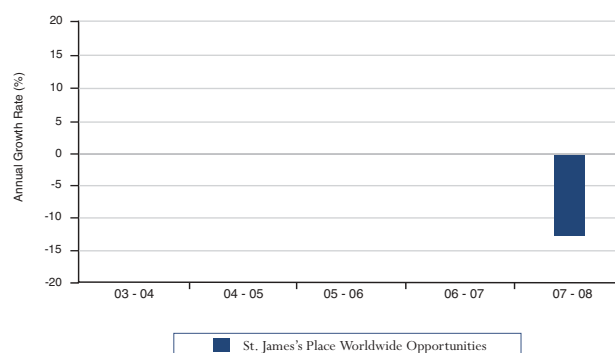


Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

The chart below shows the Annual Growth Rate for the Trust over 1 year from 28 February 2008.

St. James's Place UK Worldwide Opportunities Unit Trust



Source: Lipper Hindsight

Basis: Bid to Bid Net Income Re-invested

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

Key Dates:

Date of Establishment of Trust:

8 January 2007

Annual Distribution Dates:

30 November

Charges and Other Information:

Annual Management Charge	2.05%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	2.16%
Portfolio Turnover Rate	13%

St. James's Place Cautious Unit Trust

Investment Adviser:

Jupiter Asset Management;
Ian McVeigh, John Hamilton, Alex Darwall &
Elena Shaftan

Investment Objectives and Policy:

The investment objective of the Trust is to provide capital appreciation and income. The Trust will achieve this objective by investing primarily in UK and international equities and UK and international fixed interest and index linked securities, cash and near cash.

The Trust is also permitted to invest in other asset classes permitted for non-UCITS retail schemes under COLL including other types of transferable securities, (including, but not restricted to, the securities of investment trusts and companies which themselves invest in property) units and/or shares in other collective investment schemes, (including, but not restricted to, collective investment schemes which themselves invest in property) money market instruments, deposits and derivatives and forward transactions (for the purposes of hedging only). It is the Manager's intention that the composition of the Trust will enable it to qualify for inclusion in the Investment Management Association's Cautious Managed Sector.

The Trust's Performance:

The Trust was launched on 10 April 2007; past performance data will be available from April 2008.

Key Dates:

Date of Establishment of Trust:

2 April 2007

Annual Distribution Dates:

31 May

Final

31 August

30 November

28 February

The first annual distribution will occur in 2008.

Charges and Other Information:

Annual Management Charge	1.85%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	1.92%
Portfolio Turnover Rate	14%

Notes:

- The Annual Management Charge is taken from the capital property of the scheme; this has the effect of constraining growth.

St. James's Place Continental European Unit Trust

Investment Adviser:
S.W. Mitchell Capital LLP;
Stuart Mitchell

Investment Objectives and Policy:

The investment objective of the Trust is to achieve capital appreciation. The Trust will achieve this by investing in shares of companies from Continental Europe, including any listed on the London Stock Exchange. In economic conditions judged by the Investment Adviser to be adverse, the Scheme may hold cash or near cash for as long as is necessary to protect the Trust's value.

The Trust's Performance:

The Trust was launched on 1 October 2007; past performance data will be available from 1 October 2008.

Key Dates:

Date of Establishment of Trust:
1 October 2007

Annual Distribution Dates:

30 November
The first annual distribution will occur in 2008.

Charges and Other Information:

Annual Management Charge	2.05%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	<i>see note below</i>
Portfolio Turnover Rate	<i>see note below</i>

Notes:

- Total Expense Ratio data is not yet available for this Unit Trust. Based on current estimates of costs and projected funds under management, the longer term TER is likely to be 2.10%.
- Portfolio Turnover Rate data is not yet available for this Unit Trust.

You should remember that past performance refers to the past and is not a reliable indicator of future results, and the price of units and the income from them may go down as well as up.

St. James's Place Cash Unit Trust

Investment Adviser:

State Street Global Advisors Limited;
Michael Karpic

Investment Objectives and Policy:

The Trust aims to earn income in excess of the Bank of England's base rate while seeking to maintain a high level of liquidity.

The Trust will invest in a range of high quality fixed and adjustable rate instruments which are transferable securities. These instruments may include Government securities and securities issued or guaranteed by supranational organisations, as well as any other money market instrument or security which the Investment Manager deems to be of comparable credit quality which is consistent with the investment objectives and which constitutes a transferable security.

The Trust's Performance:

The Trust was launched on 7 April 2008; past performance data will be available from April 2009.

Key Dates:

Expected Date of Establishment of Trust:
March 2008

Annual Distribution Dates:

End of each month

Charges and Other Information:

Annual Management Charge	0.4%
Initial Charge	0%
Total Expense Ratio (including Annual Management Charge)	<i>see note below</i>
Portfolio Turnover Rate	<i>see note below</i>

Notes:

- Total Expense Ratio data is not yet available for this Unit Trust. Based on current estimates of costs and projected funds under management, the longer term TER is likely to be 0.42%.
- Portfolio Turnover Rate data is not yet available for this Unit Trust.

St. James's Place High Octane Unit Trust

Investment Adviser:

Oldfield Partners LLP; Richard Oldfield and Thornburg Investment Management; Vinson Walden

Investment Objectives and Policy:

The investment objective of the Scheme is to provide capital appreciation through investment in a concentrated portfolio of quoted securities on a worldwide basis. The Trust will be invested, at the Manager's discretion, primarily in global equities and may also be invested in cash or near cash.

The Trust's Performance:

The Trust was launched on 7 April 2008; past performance data will be available from April 2009.

Key Dates:

Date of Establishment of Trust:
5 March 2008

Annual Distribution Date:
31 May

Charges and Other Information:

Annual Management Charge	2.25%
Initial Charge	5%
Total Expense Ratio (including Annual Management Charge)	<i>see note below</i>
Portfolio Turnover Rate	<i>see note below</i>

Notes:

- Total Expense Ratio data is not yet available for this Unit Trust. Based on current estimates of costs and projected funds under management, the longer term TER is likely to be 2.47%.
- Portfolio Turnover Rate data is not yet available for this Unit Trust.

Monthly Income Portfolio

The Monthly Income Portfolio has been designed to provide regular payments directly into your bank or building society account in the middle of each month. Your investment is spread in a pre-determined allocation across four income unit trusts which produce an income on different months of each quarter, thereby providing a monthly income all year round:

UNIT TRUST	DISTRIBUTION	HOLDING %
Equity Income	January, April, July and October	15%
Property	January, April, July and October	15%
Corporate Bond	February, May, August and November	30%
UK High Income	March, June, September and December	40%

The allocation is designed to ensure roughly the same income is received in total in the first year from each of the unit trusts. Over time, though, the income from each unit trust may vary, reflecting differences in investment strategy and performance. However, you can switch between these unit trusts to reflect such movement.

Global Growth Portfolio

The Global Growth Portfolio is aimed at investors looking for returns in excess of inflation over the medium to longer term, exposure to international equity markets and a spread of investment styles. The portfolio offers access to managers who invest across a broad range of global markets (including the UK) with active management of asset allocations. This portfolio will tend to have a relatively low yield.

The Global Growth Portfolio is made up of the following St. James's Place Unit Trusts:

UNIT TRUST	HOLDING %
International	30%
Global	30%
Worldwide Opportunities	30%
UK Growth	10%

Growth and Income Portfolio

The Growth & Income Portfolio is aimed at investors looking for returns in excess of inflation over the medium to longer term and offering a spread of asset classes and investment styles. This portfolio offers a balanced spread of UK and international equities and fixed interest investments, and includes Unit Trusts that are managed with an emphasis on equity income as a key part of the total return, as well as Unit Trusts with more of a growth bias.

The Growth and Income Portfolio is made up of the following St. James's Place Unit Trusts:

UNIT TRUST	HOLDING %
International	15%
UK High Income	15%
Corporate Bond	15%
Equity Income	15%
Worldwide Opportunities	14%
Global	14%
Property	12%

Glossary

Portfolio Turnover Rate

This figure indicates the amount of buying and selling of stocks and shares by the fund manager. The more that the fund manager buys and sells stocks and shares, the higher will be the portfolio turnover rate. This will often result in higher costs to the fund, but may also mean that the manager is actively managing the assets in line with the fund's objectives.

Total Expense Ratio (TER)

We are required to include this figure to enable a comparison of the expenses of different funds. The Total Expense Ratio shows the proportion of the Trust's assets which are used to meet all annual charges and fees. All annual charges and fees are provided in the prospectus.

Both the Portfolio Turnover Rate and the Total Expense Ratio for each unit trust are calculated from the latest audited Reports and Accounts as at the time of printing.

Notes

- *The latest fund prices and up-to-date performance details can be found in the Investment Review or by contacting your St. James's Place Partner.*
- *'FTSE™', 'FT-SE®' and 'Footsie®' are trade marks of the London Stock Exchange Plc and The Financial Times Limited and are used by FTSE International Limited under licence. 'All-Share' is a trade mark of FTSE International Limited.*



ST. JAMES'S PLACE
WEALTH MANAGEMENT

Members of the St. James's Place Wealth Management Group are authorised and regulated by the Financial Services Authority.
The St. James's Place Partnership and the title 'Partner' are the marketing terms used to describe St. James's Place representatives.

St. James's Place Unit Trust Group Limited: Registered Office St. James's Place House, Dollar Street, Cirencester, Gloucestershire, GL7 2AQ, United Kingdom
Registered in England Number 947644

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